

Agenda

Virtual Workshop on pre-insolvency practices across OECD countries

27 April 2022 (10:00-12:00), [Zoom](#)

The COVID-19 pandemic significantly affected business. The impacts have led to increased, built-in insolvency risk for a broad segment of firms. In Hungary, as in other European countries, sectors most affected by business closures during Covid-19 accounted for about 40% of total employment prior to the pandemic.

By July 2022, Hungary is expected to fully adopt a new law transposing the EU's 2019 Directive on preventive restructuring. This will occur against the backdrop of a European wide debate on harmonising national insolvency laws across Europe, taking place in the latter half of 2022 within the context of the 2021 Capital Markets Union package.

The Workshop is organised in the framework of the project "Supporting the implementation of Hungary's SME Strategy", funded by the EU Technical Support Instrument and carried by the OECD in collaboration with the European Commission's Directorate-General for Structural Reform Support (DG Reform) and the Ministry of Innovation and Technology of Hungary.

Building on the OECD work on SME crisis resilience, the virtual workshop will discuss OECD country practices aimed at helping businesses become more resilient to future crisis. In particular, the workshop will discuss with international experts their experiences in design and implementation of early warning systems and pre-insolvency procedures tailored to SMEs.

10:00-10:10 **Opening remarks**

- **Alvaro Pereira**, Director, Country Studies, Economics Department, OECD (5 min)
- **Balázs Dobos**, Deputy State Secretary Ministry of Innovation and Technology, Hungary (5 min)

10:10-10:55 **Round table on pre-insolvency and special procedures for SMEs**

Moderator: Ricardo Arroja, OECD Consultant

❖ **The implementation of the new law (Act LXIV of 2021) on preventive restructuring**

- Representative from the Hungarian Government (10 min) TBC

❖ **Out-of-court workouts: The Portuguese experience**

- **Joana Domingues**, Former Restructuring lawyer at the Special mission for the Capitalisation of Companies, Government of Portugal, (10 min)

❖ **Hybrid workouts: The Irish experience**

- **Tara Keane**, Company Law Review Unit, Department of Enterprise, Trade and Employment (DETE), Ireland (10 min)

Questions (15 min)

10:55-11:40 Round table on early warning procedures

Moderator: Fátima Talidi, Policy Analyst, OECD

❖ **The Evolution pilot programme in Hungary**

- **Fanni Rigo**, Industrial Development Coordination Agency (IFKA), Hungary (10 min)

❖ **Early Warning: The experiences of Denmark and some European countries**

- **Morten Moller**, Network Coordinator, Early Warning Europe and Business Development Centre Central Denmark (10 min)

❖ **Companies in difficulty: The Belgian experience**

- **Support for Entrepreneurs in difficulties**, Dyzo vzw, Belgium (10 min) TBC

Questions (15 min)

11:40-11:50 Concluding remarks (10 min)

- **Filippo Cavassini**, Senior Economist, Economics Department, OECD
- **Edward Tersmette**, Policy Officer, Directorate General for Structural Reform Support (DG Reform), European Commission
- **Annamária Szukics**, Enterprise development expert, Ministry of Innovation and Technology, Hungary