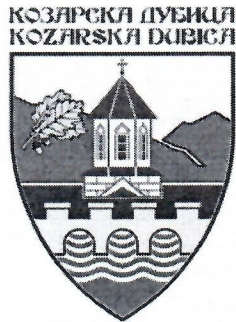


**BOSNIA AND HERZEGOVINA
REPUBLIC OF SRPSKA
MUNICIPALITY OF KOZARSKA DUBICA
THE MAYOR**



**BOSNA I HERCEGOVINA
REPUBLIKA SRPSKA
OPŠTINA KOZARSKA DUBICA
NAČELNIK**

Adresa: Svetosavska 5. 79240 Koz. Dubica, e-mail: nacelnik@kozarskadubica.org, tel. +387 (0) 52 416-010, faks: +387 (0) 52 416 026
Jedinstveni račun trezora opštine K.Dubica 551 024 00008523 08 Nova Banjalučka Banka, 562 010 8034 6952 75 NLB Razvojna banka,
Račun javnih prihoda:551 024 00008524 05 Nova Banjalučka Banka, 562 010 80347043 93 NLB Razvojna Banka MBF: 105243, JIB:4400732990006

Date: 30.04.2018.

Dear Sirs,

Municipality of Kozarska Dubica is located in Nord-West part of Bosnia and Hercegovina, in entity Republika Srpska. We consider ourselves as an open municipality and very keen to welcome foreign investors.

We would be very interested to work with Your Chambers of Commerce if it's possible, especially in the field of bringing your companies as investors in our municipality. Our favorable geographic position is one of our main advantages in comparison to other municipalities in Bosnia and Hercegovina and Balcan region.

We are located just 19 km away from Zagreb-Belgrade highway that connects the municipality with all the European strategic travel corridors and major cities in the region and further into Europe (Zagreb 100 km, Belgrade 322 km, Ljubljana 267 km). There are two border crossings with Croatia, one of them intended for passenger traffic and the other one in Donja Gradina intended for both freight and passenger traffic.

Navigable river Sava, which flows through the municipality, makes this area additionally interesting because of the possible of navigational waterway connections with Europe. Distance from International Airport "Mahovljani" in Laktaši (R. Srpska) is 35 km, and the International Airport "Pleso" Zagreb (Croatia) is only 90 km away.

The most representative industrial sectors in our municipality are wood-processing industry, metal-processing industry, food industry and textile industry.

In our efforts to bring foreign investment into our municipality, we have formed the business zone on the location of Lipova Greda, some 12 km from town centre. Total area of business zone is 69 hectares. Business zone "Lipova Greda" is located on both sides along the main road Kozarska Dubica - Gradiška and only 10 km away from the border crossing Donja Gradina - Jasenovac (Croatia).

We developed an individual approach to each investor interested to enter into business zone "Lipova Greda" including active assistance in preparing and securing the necessary documentation .

The price of land in the business zone is 4,5 €/ m² with the possibility of discount if the investor meets certain criteria, as follows:

Discount Type	Amount % discount
According to the number of newly employed workers	
the number of newly employed workers 10-20	40
the number of newly employed workers 21-30	50
Number of newly employed workers 31-50	60
the number of newly employed workers over 50	70
By type of activity	
investor who intends to build the facility for the processing of agricultural products or the manufacturing facility of any kind	30

The final purchase price of land plots in business zone will be defined after the deduction of cumulative amount of the discounts granted, provided that the cumulative amount of the discount can't be greater than 99 % .

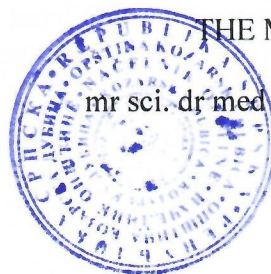
Investors' obligations toward the municipality Kozarska Dubica are: paying utilities and building rents amounting to 1,50 €/m² to 2.00 €/m² depending on the project and the price of conversion of agricultural land to no-agricultural which is 1.10 €/m².

All necessary infrastructure for investors is provided to the plot (sewage and industrial and special drain storm water, water, electricity, optical cables for telephone and internet), with a note that investor individually negotiates every specific service connection with service providers.

Currently we have different foreign investors in our Municipality, such as: Carl Kuhne from Germany, Franzoni Filati from Italy, Dempson Crooke from UK, Asiaprefabrik from Turkey, Zepter International, etc..

More detailed information about our municipality and investment possibilities can be found on www.poslovnazona.ba, or contacting us by email: nacelnik@kozarskadubica.org or by phone on : 0038766712970.

Best regards,



THE MAYOR

mr sci. dr med Radenko Reljić